To the Board of the
Federation Mondiale Du Jeu de Dames
p/a Waldeck Pyrmontkade 863
2518 KD The Hague

Annual Report 2019

ASTREA
_Bennekom

Bedrijfsadviezen
Belastingadviezen
Bedrijfsadministraties

I. Meijer - Vejskal
Edeseweg 62
6721JZ Bennekom
tel. 0318 413190

To the Board of the
Federation Mondiale Du Jeu de Dames
p/a Waldeck Pyrmontkade 863
2518 KD The Hague

Bennekom, 22 April 2021

Dear Member of the Board,

As requested, we have prepared the Annual Report 2019 for your Federation.

The Federation is registered at the Dutch Chamber of Commerce , number 40483360.

The Board Members are:

President	J.Maggi,	Estonia
Vice President	Mrs. Chen Zelan	China
General Sectretary	Y.Chertok	Russia
Treasurer	A.Harak	Estonia
International Relations	H.A.F.M. Otten	The Netherlands
Tournament Director	J. Pawlicki	Poland
Tournament Director Youth	D.Macali	Italy

This report has been prepared in agreement with all available financial statements and through the control and evaluation of your administrative activities .

The Profit and Loss Statement closes with a balance of minus 2.311,74 euro.

The pages included in this report are:

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1: Balance Sheet as of 31 December 2019
2: Profit and Loss Statement 2019
3: Expense Analysis 2019
4: Clarification of the Balance Sheet as of 31 December 2019
5: Overview of the change in the Net Worth during the Fiscal Year 2019

We are prepared to provide any further information upon request.

Respectfully Yours, I. Meijer-Vejskal

Email: astreabennekom@hotmail.com Website: www.astreabennekom.com BTW-nr.: NL001325533B15
KvKnr.: 09060960 Beconnr.: 357145 IBAN: NL91ABNA0539444731 BIC: ABNANL2A

Balance Sheet as of 31 December 2019

	31.12.2019	31.12.2018
Variable Assets		
Debtors	14.936,00	14.111,00
Expenses Payed in Advance	0,00	0,00
Accounts Receivable	1.439,90	2.087,90
	16.375,90	16.198,90
Liquid Assets		
ABN 51.39.03.682	7.398,56	5.819,42
ABN 55.50.47.709	113.401,28	113.400,06
ABN 62.68.74.297	0,00	0,00
Internet bank	2.722,56	819,35
Cash in transit	-109,41	124,23
	123.412,99	120.163,06
	139.788,89	**136.361,96**
Net Worth		
Net Worth	118.573,43	120.885,17
Short-term Debt		
Creditors	-747,25	-2.747,25
Income Received in Advance	140,00	120,00
Accruals	2.154,19	-7,35
Accounts Payable	15.668,52	15.196,39
Reservation doubtful Receivables	4.000,00	2.915,00
Reserve	0,00	0,00
	21.215,46	15.476,79
	139.788,89	**136.361,96**

Profit and Loss Statement 2019

	2019	2018
Income		
Membership fees	8.405,00	8.355,00
Registration fees	40.334,20	25.940,00
Organization fees/Prizemoney	0,00	22.050,00
Organization fees JSDF	75.000,00	0,00
Contribution Prize Money JSDF	150.000,00	0,00
Contribution Travel Money JSDF	52.800,00	0,00
Sponsorship	10.000,00	5.000,00
Other income	1.150,00	580,00
World Mind Sport Games	0,00	24.978,00
	337.689,20	86.903,00
Minus: Direct Expenses		
Tournaments Expenses (referees)	4.450,18	1.545,08
Tournaments Expenses (prize money)	153.230,01	32.000,00
Tournaments Expenses (travel)	44.275,40	17.986,91
Tournaments Expenses (others)	69.998,34	13.275,60
	271.953,93	64.807,59
Minus: Project Expenses		
Project "Africa"	0,00	20.366,18
Project "Czech Republic	0,00	0,00
Project "Asia"	2.995,00	0,00
Project "America"	0,00	5.000,00
Project "Curacao"	1.755,76	0,00
Other projects	0,00	0,00
	4.750,76	25.366,18
	60.984,51	-3.270,77
Overhead Expenses		
Organizational Expenses	39.237,10	21.729,18
Administrative Expenses	9.824,27	9.080,98
IT Expenses	8.840,00	13.996,00
Other Expenses	0,00	0,00
	57.901,37	44.806,16
	3.083,14	-48.076,93
Bank Account Interest/Expenses	1.408,38	1.105,16
	1.674,76	-49.182,09
Miscellaneous Expenses		
Variable Expenses	1,50	0,00
Write-off Debtors	3.985,00	2.355,00
Reservation doubtful Receivables	0,00	-75,00
	3.986,50	2.280,00
Profit/Loss	**-2.311,74**	**-51.462,09**

Expense Analysis 2019

	2019	2018
Organizational Expenses		
Travel Expenses Board Meetings	16.427,51	5.059,20
Accomodation Board Meetings	18.329,59	3.926,25
Translations/support	4.480,00	12.210,00
Organization Expenses (IOC)	0,00	533,73
	39.237,10	**21.729,18**
Administrative Expenses		
Contribution Labourcosts	0,00	0,00
Officesupply	44,97	0,00
Subscription	6.442,82	6.251,38
Telephone	0,00	0,00
Administration Expenses	2.831,40	2.359,50
Legal Counselor Expenses	0,00	0,00
Promotion Expenses	505,08	470,10
	9.824,27	**9.080,98**
IT Expenses		
Draughts Arbiter Pro system	4.040,00	8.980,00
Translationprojects	4.800,00	5.016,00
	8.840,00	**13.996,00**
Other Expenses		
Exchange Differences	**0,00**	**0,00**
Bank Account Interest/Expenses		
Expenses	1.408,38	1.106,38
Interest	0,00	-1,22
	1.408,38	**1.105,16**

Clarification of the Balance Sheet as of 31 December 2019

Variable Assets

Debtors

A clarification of the debtors as of 31 December 2019 is in our possession.

Accounts Receivable

Tournament reckoning	140,00
Direct Expenses Tournaments	0,00
Contribution Prize Money/Organization	1.299,90
	1.439,90

The debtors and the Accounts Receivable are initially recognized at fair value, and subsquently accounted for at amortized cost and reviewed for impairment on an ongoing basis.

Liquid Assets

The balances of the Liquid Assets are in full accordance with the provided information. The Cash and Banks Assets are measured at fair value.

Net Worth

For an overview of the change in the Net worth during the Fiscal year 2019 we direct you to Page 5.

Short-term Debt

Creditors

A clarification of the creditors as of 31 December 2019 is in our possession.

Income Received in Advance

Membership fee 2020	**140,00**

Accurals

Unintentionally payments Federation/ and the Foundation	**2.154,19**

Accounts Payable

Administration Expenses 2019	2.831,40
0 Bank Account Interest/Expenses	0,00
Bank Account Interest/Expenses	0,00
Direct Expenses Tournaments	12.837,12
	15.668,52

The creditors and the Accounts Payable are recognized at fair value.

Overview of the change in the Net Worth during the Fiscal Year 2019

Net Worth

Balance 01.01.2019	120.885,17
Minus Loss	2.311,74
Balance 31.12.2019	**118.573,43**